

15th June, 2024

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C- 1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Subject: Addendum to the audit report issued by statutory auditor and approved by the audit committee.

Ref : In the matter of M/s. Richa Info Systems Limited (Scrip Code: RICHA)

Dear Sir/Madam,

We have received an addendum to the audit report from the statutory auditor concerning paragraph (3) of the audit report issued for the financial year 2023-24. This addendum is being issued due to the revision of paragraph (3) in the original audit report.

The Audit Committee has acknowledged the addendum and the accompanying letter from the auditor addressing the correction made through this addendum. In a meeting held today, the members and chairperson of the audit committee approved the addendum.

Please find attached the addendum issued by the auditor for your reference.

Thank you for your attention to this matter.

Thanking You,

Yours faithfully,

For RICHA INFO SYSTEMS LIMITED

TUSHAR DINESHCHANDRA SHAH

CHAIRMAN CUM MANAGING DIRECTOR

DIN: 03115836



M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

To,

Board of Directors,
Richa Info Systems Limited
101, Shalin Complex,
Opp. President Hotel,
Sector-11, Gandhinagar-382011

Addendum to Auditor's Report dated May 30, 2024 (UDIN: 24162116BKBGUK7274) rectifying the qualification contained in the report issued thereby.

1. We, M B Jajodia & Associates, Chartered Accountants, the statutory auditors of Richa Info Systems Limited, refer to our report dated May 30, 2024 (UDIN: 24162116BKBGUK7274) (the 'Auditor's report') issued in connection with the audit of books of accounts for Financial Year 2023-2024. We understand that there happened an oversight mistake.
2. Having regard to the aforementioned communications from the management of the company, para (3) of our earlier report, referred to above, is to be read as follows:

"We had audited the transactions of the company which were carried in the normal course of business, however we arrived at the conclusion that out of the total sales of Rs. 39.13 Crores for the Financial Year 2023-24, 16.23% of the sales i.e., Rs. 6.35 Crores have been made to related parties in which the directors of the company either directly or indirectly related."
3. This letter is issued to rectify our earlier statement issued in the audit report as mentioned above. This letter should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For M B JAJODIA & ASSOCIATES

Chartered Accountants

(FRN: 0139647W)



Manoj Jajodia

MANOJ JAJODIA

PARTNER

M.No. 162116

Ahmedabad, June 14, 2024